

Consumer and Competition challenges in investing for retirement

The Case of ARFs

Jim Murray,
Chairman, Pensions Council

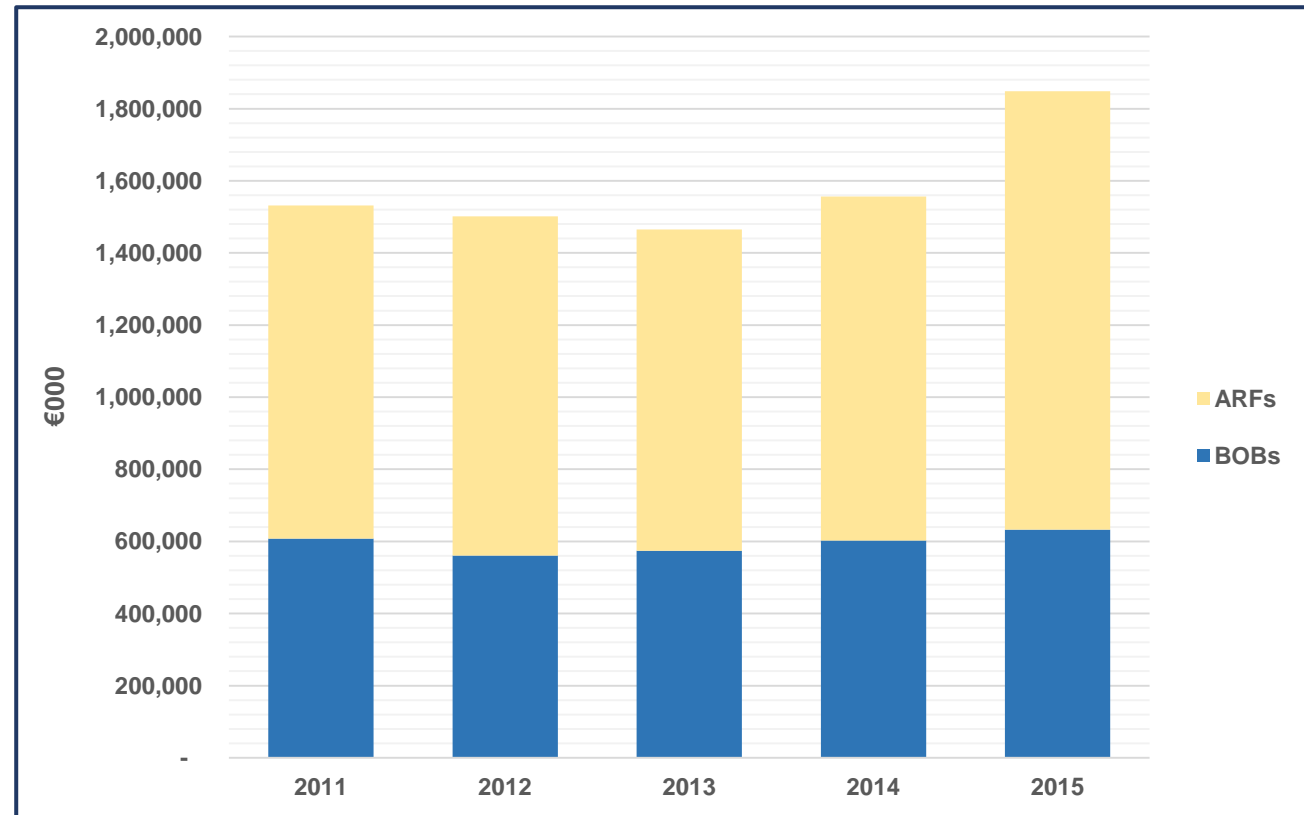
IAPF ANNUAL BENEFITS CONFERENCE

DUBLIN, 6th October 2016



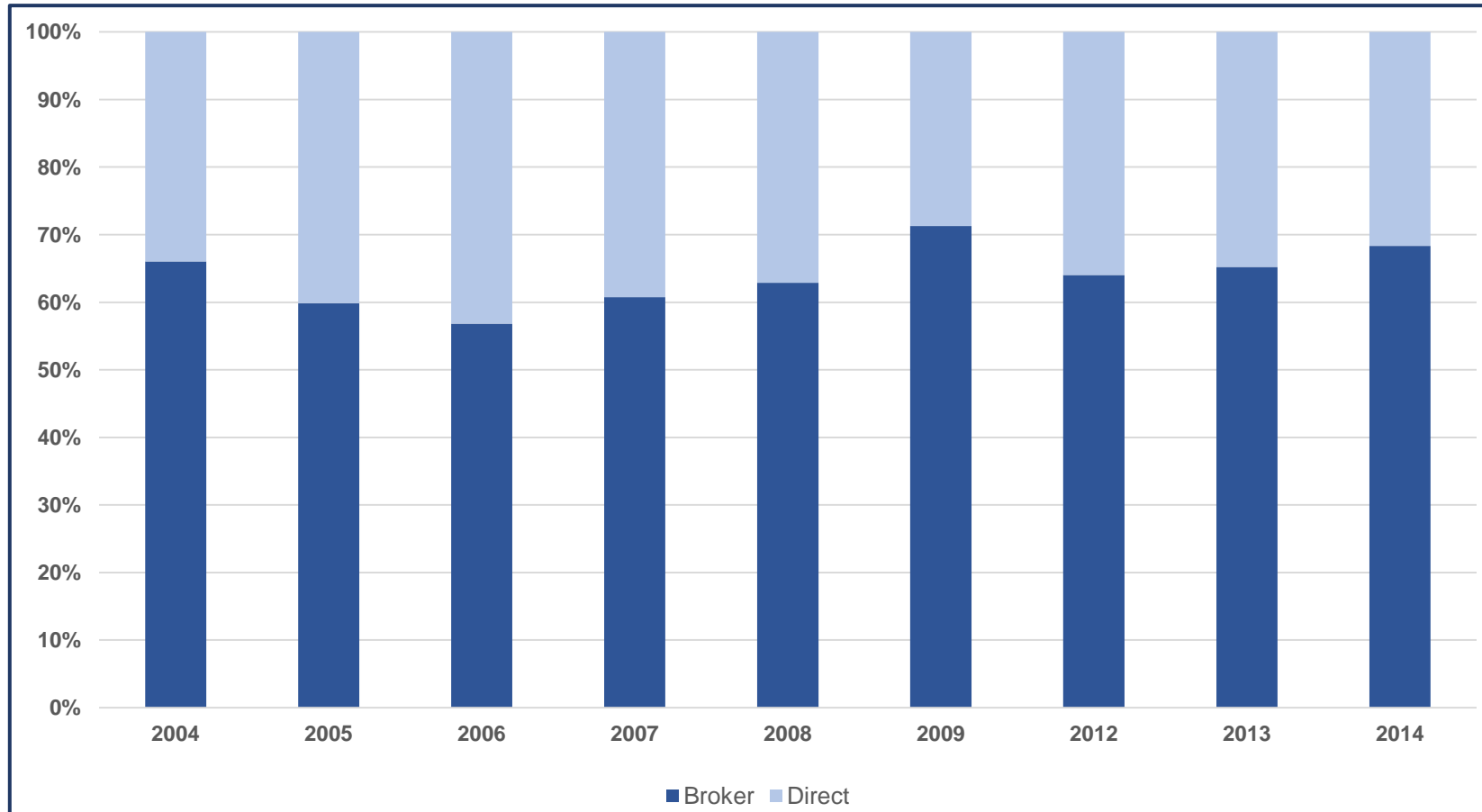
An Chomhairle Pinsean
The Pensions Council

€1.85bn invested in ARFs and BOBs in 2015



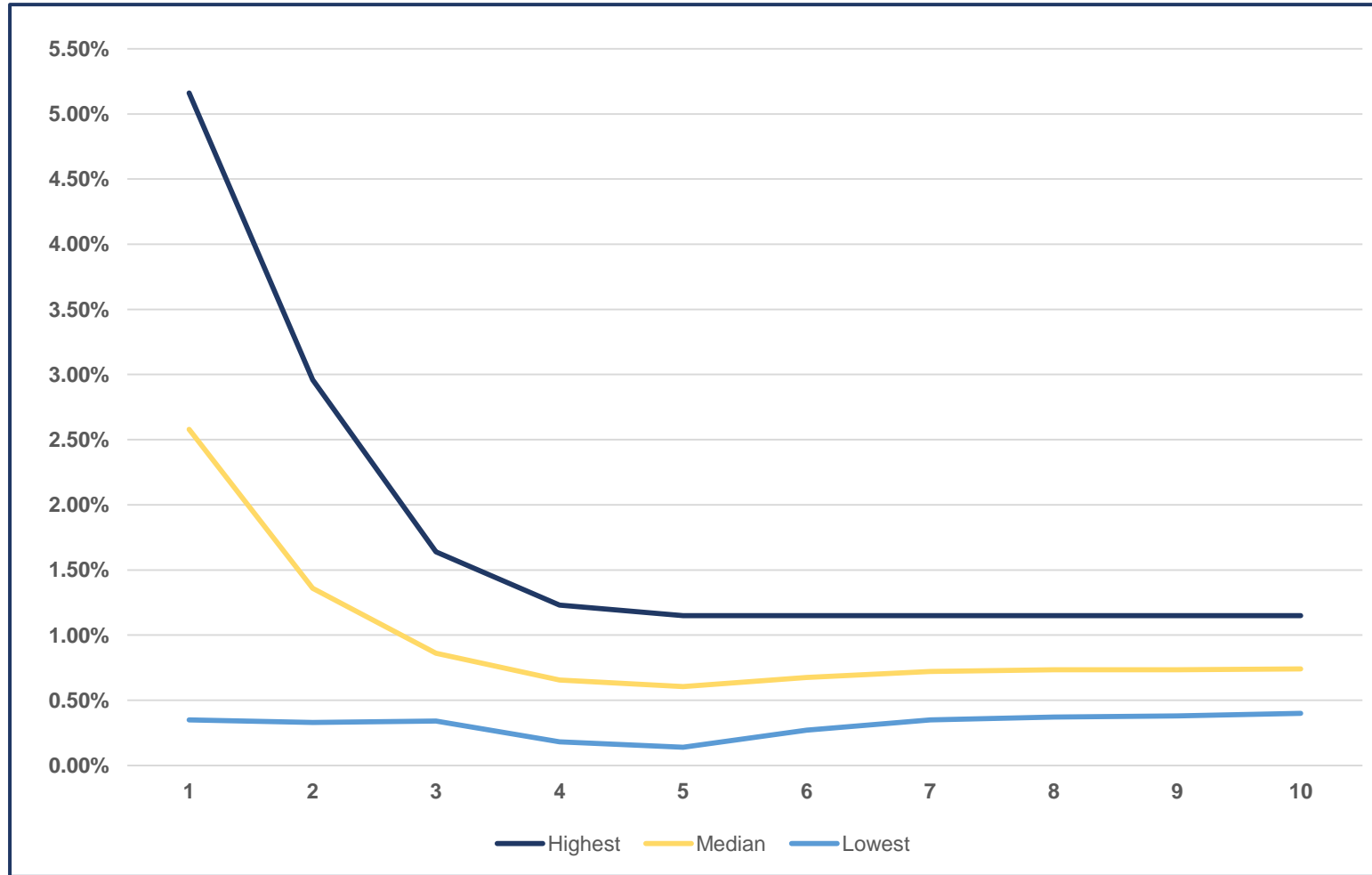
Source: Insurance estimates

Distribution of Insurer Pension Sales



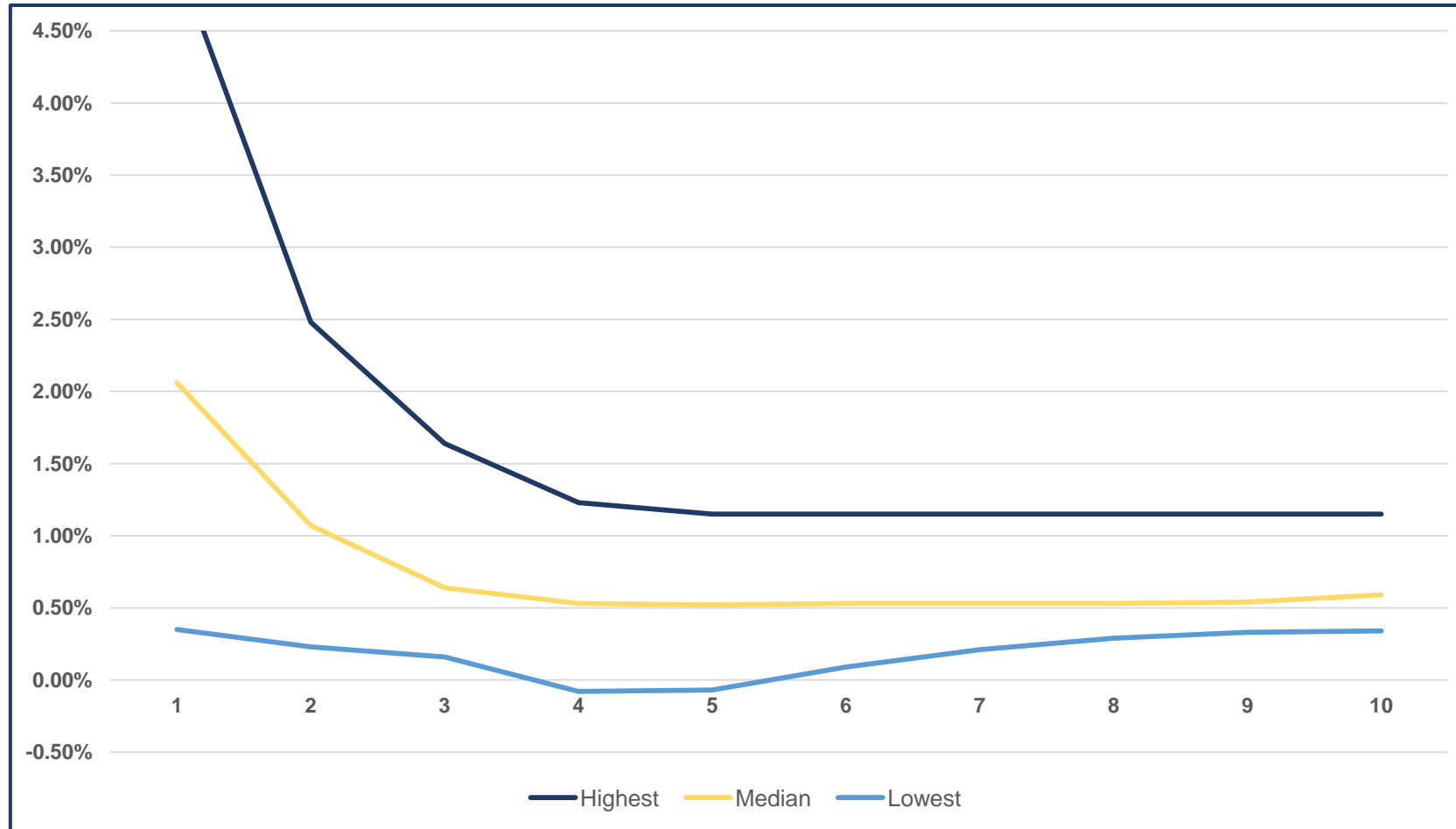
Source: Insurance Ireland Factfiles

€75,000 ARF - Projected RIYs insurer's own charges at durations Yrs



Source: Pensions Council Survey of ARF charges February 2016

€150,000 ARF - Projected RIYs insurer's own charges at durations Yrs



Source: Pensions Council Survey of ARF charges February 2016

€150,000 ARF - Split of projected annual total RIYs at durations Yrs

